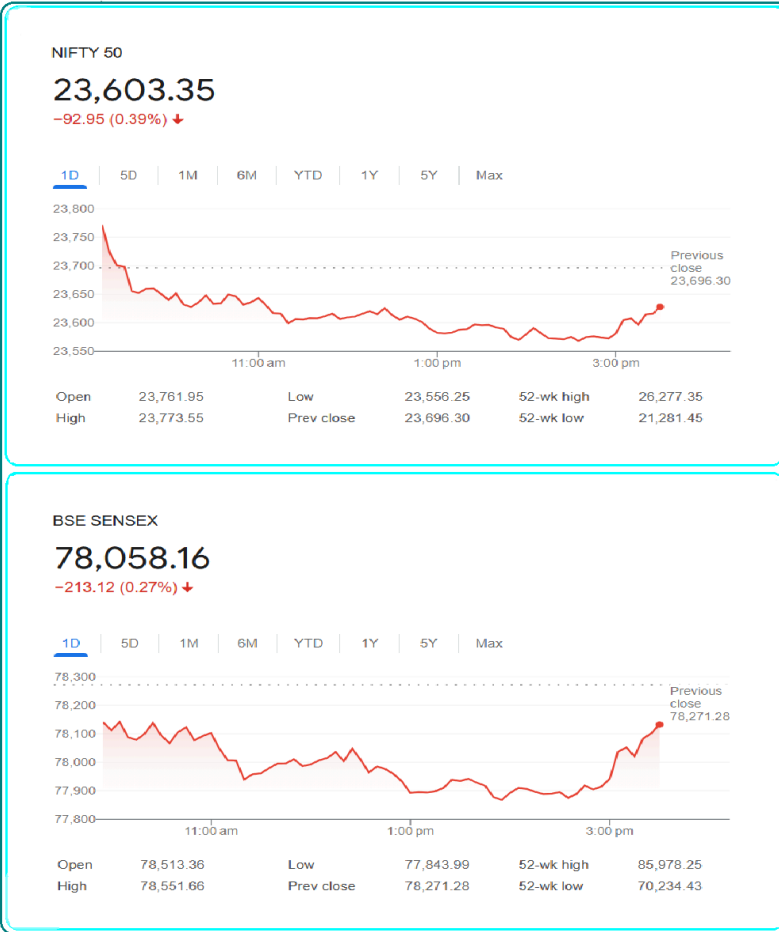


Index Chart



(Source: [Bloomberg](#))

Indian Markets

| Indices | Close | Previous | Change(%) |
|---------------------------|----------|----------|---------------|
| NIFTY 50 | 23603.35 | 23696.30 | -0.39% |
| S&P BSE SENSEX | 78058.16 | 78271.28 | -0.27% |
| NIFTY MID100 | 53500.85 | 54180.85 | -1.26% |
| NIFTY SML100 | 17056.75 | 17108.50 | -0.30% |

(Source: [NSE](#), [BSE](#))

Sectoral Indices

| Indices | Close | Previous | Change(%) |
|-------------------|----------|----------|--------------|
| NIFTY BANK | 50382.10 | 50343.05 | 0.08% |

Market Wrap Up

- The key equity benchmarks ended with minor losses, declining for the second day in a row, as investors awaited the RBI's monetary policy decision later in the week amid ongoing concerns over the trade war. The Nifty closed below the 23,650 mark. Trading was volatile due to the weekly Nifty 50 F&O series expiry today.
- The S&P BSE Sensex slipped 213.12 points or 0.27% to 78,058.16. The Nifty 50 index lost 92.25 points or 0.39% to 23,603.35.
- The S&P BSE Mid-Cap index shed 0.87% and the S&P BSE Small-Cap index unchanged.
- Among the sectoral indices, the Nifty Pharma index (up 0.64%), the Nifty IT index (up 0.31%) and the Nifty Private Bank index (up 0.31%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 2.19%), the Nifty Consumer Durables index (down 1.84%) and the Nifty FMCG index (down 0.96%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **3997** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **February** series has been witnessed in **LT, BHARTIARTL, SBIN**.
- **Unwinding** position for the **February** series has been witnessed in **RELIANCE, OFSS, LTTS, LTIM**.

(Source: Capitaline F&O)

| | | | |
|---------------|----------|----------|--------|
| NIFTY AUTO | 23298.85 | 23517.10 | -0.93% |
| NIFTY FMCG | 55841.80 | 56383.75 | -0.96% |
| NIFTY IT | 43020.95 | 42888.30 | 0.31% |
| NIFTY METAL | 8363.65 | 8427.10 | -0.75% |
| NIFTY PHARMA | 22009.05 | 21868.50 | 0.64% |
| NIFTY REALTY | 916.80 | 937.30 | -2.19% |
| BSE CG | 61525.05 | 62048.08 | -0.84% |
| BSE CD | 58335.56 | 59547.64 | -2.04% |
| BSE Oil & GAS | 25241.19 | 25419.86 | -0.70% |
| BSE POWER | 6289.80 | 6363.92 | -1.16% |

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225 | 39066.53 | 38831.48 | 0.61% |
| HANG SENG | 20891.62 | 20597.09 | 1.43% |
| STRAITS TIMES | 3830.42 | 3815.37 | 0.39% |
| SHANGHAI | 3270.66 | 3229.49 | 1.27% |
| KOSPI | 2536.75 | 2509.27 | 1.10% |
| JAKARTA | 6875.54 | 7024.23 | -2.12% |
| TAIWAN | 23316.60 | 23161.58 | 0.67% |
| KLSE COMPOSITE | 1585.17 | 1574.51 | 0.68% |
| ALL ORDINARIES | 8785.10 | 8683.40 | 1.17% |

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

| Market | Current | Previous |
|----------|-------------|-------------|
| NSE Cash | 90769.15 | 94511.59 |
| NSE F&O | 15614708.98 | 15614708.98 |

(Source: [NSE](#))

FII Activities (Crores)

| ACTIVITIES | Cash |
|------------|---------|
| NET BUY | - |
| NET SELL | 3549.95 |

(Source: [NSE](#))

Corporate News

- **Bharti Airtel** reported a 505% jump in net profit at Rs 14,781 crore for the quarter that ended December 31, 2024. It reported a net profit of Rs 2,442 crore in the year-ago period. The company recorded a one-time gain of Rs 7,546 crore during the reporting quarter. Revenue rose 19% to Rs 45,129 crore in Q3FY25 as against Rs 37,900 in Q3FY24.
- **State Bank of India Ltd** reported 84% increase in net profit at Rs 16,891 crore for the quarter ended December 31, 2024, thus beating estimates. The PSU lender reported net profit of 9,164 crore in the year-ago period. Net interest income increased 4% to Rs 41,446 crore from Rs 39,816 crore in the year-ago period.
- **Trent** posted consolidated net profit rose 32.83% to Rs 497.25 crore in the quarter ended December 2024 as against Rs 374.36 crore during the previous quarter ended December 2023. Sales rose 34.33% to Rs 4656.56 crore in the quarter ended December 2024 as against Rs 3466.62 crore during the previous quarter ended December 2023.
- **BEML** posted consolidated net profit declined 49.36% to Rs 24.41 crore in the quarter ended December 2024 as against Rs 48.20 crore during the previous quarter ended December 2023. Sales declined 16.35% to Rs 875.77 crore in the quarter ended December 2024 as against Rs 1046.97 crore during the previous quarter ended December 2023.
- **Zydu Lifesciences** reported 29.62% jump in consolidated net profit of Rs 1,023.5 crore in Q3 FY25 compared with Rs 789.6 crore in Q3 FY24. Revenue from operations increased 16.96% YoY to Rs 5,269.1 crore during thr quarter.
- **HG Infra Engineering Ltd.** posted consolidated net sales at Rs 1,264.84 crore in December 2024 down 7.31% from Rs. 1,364.53 crore in December 2023. Net profit at Rs. 115.18 crore in December 2024 up 12.88% from Rs. 102.05 crore in December 2023.
- **MRF Ltd** posted net profit fell 38% to Rs 315 crore in the December quarter, as higher rubber costs outweighed steady demand for tyre. The firm reported net profit of Rs 510 crore in the year-ago period. Revenue rose 14% to Rs

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|-------------|---------|----------|------------|
| CIPLA | 1471.50 | 1436.80 | 2.42% |
| ADANI PORTS | 1164.05 | 1144.35 | 1.72% |
| INFY | 1915.65 | 1897.05 | 0.98% |
| TATACONSUM | 1023.35 | 1015.30 | 0.79% |
| DRREDDY | 1236.65 | 1227.55 | 0.74% |

(Source: [Moneycontrol](#))

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| TRENT | 5277.10 | 5749.95 | -8.22% |
| BEL | 279.75 | 288.95 | -3.18% |
| BHARTIARTL | 1619.75 | 1660.45 | -2.45% |
| TITAN | 3410.75 | 3490.90 | -2.30% |
| NTPC | 312.80 | 319.60 | -2.13% |

(Source: [Moneycontrol](#))

- **NMDC** posted consolidated net profit rose 26.82% to Rs 1881.96 crore in the quarter ended December 2024 as against Rs 1483.93 crore during the previous quarter ended December 2023. Sales rose 21.40% to Rs 6567.83 crore in the quarter ended December 2024 as against Rs 5409.90 crore during the previous quarter ended December 2023.
- **Tata Power** is actively pursuing hydroelectric power projects both in India and abroad to increase its renewable energy share. The company aims to have two new projects, with 1 GW and 1.8 GW capacities operational by 2029 and 2030, respectively, supporting India's clean energy goals.
- **Triveni Engineering & Industries** signed a memorandum of understanding (MoU) with Rolls-Royce Marine North America Inc. to explore collaboration on 4MW marine gas turbine generators (GTG) in India.

7,001 crore in Q3FY25 as against Rs 6,162 crore in Q3FY24.

- **Kansai Nerolac Paints** posted consolidated net sales at Rs 1,921.89 crore in December 2024 up 0.17% from Rs. 1,918.71 crore in December 2023. Net profit at Rs. 680.87 crore in December 2024 up 341.38% from Rs. 154.26 crore in December 2023.
- **Welspun Corp** posted consolidated net sales at Rs 3,613.51 crore in December 2024 down 23.92% from Rs. 4,749.71 crore in December 2023. Net profit at Rs. 674.70 crore in December 2024 up 131.17% from Rs. 291.86 crore in December 2023.
- **Swiggy** posted consolidated net sales at Rs 3,993.07 crore in December 2024 up 30.98% from Rs. 3,048.69 crore in December 2023. Net loss at Rs. 799.08 crore in December 2024 down 39.12% from Rs. 574.38 crore in December 2023.
- **Sula Vineyards** posted consolidated net sales at Rs 216.64 crore in December 2024 up 6.7% from Rs. 203.04 crore in December 2023. Net profit at Rs. 28.06 crore in December 2024 down 34.71% from Rs. 42.98 crore in December 2023.
- **Vakrangee** posted consolidated net sales at Rs 67.88 crore in December 2024 up 31.64% from Rs. 51.56 crore in December 2023. Net profit at Rs. 1.19 crore in December 2024 down 4.16% from Rs. 1.24 crore in December 2023.
- **Gujarat Gas** posted consolidated net sales at Rs 4,332.51 crore in December 2024 up 10.27% from Rs. 3,929.10 crore in December 2023. Net profit at Rs. 220.99 crore in December 2024 down 0.01% from Rs. 221.02 crore in December 2023.
- **Cummins India** posted consolidated net sales at Rs 3,096.15 crore in December 2024 up 21.83% from Rs. 2,541.38 crore in December 2023. Net profit at Rs. 558.46 crore in December 2024 up 11.94% from Rs. 498.91 crore in December 2023.
- **Vishnu Prakash R Punglia** has received a letter of award from Bharat Heavy Electricals (BHEL) for a significant civil construction project at NTPC's 800 MW Sipat Project.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. ADP said private sector employment climbed by 183,000 jobs in January after rising by an upwardly revised 176,000 jobs in December.
- U.S. trade deficit spiked to \$98.4 billion in December from a revised \$78.9 billion in November. Imports shot up by 3.5% to \$364.9 billion, while the value of exports tumbled by 2.6% to \$266.5 billion.
- U.S. S&P Global Composite PMI came in at 52.7 in January 2025, well below December's 55.4. The services PMI fell to 52.9 in January of 2025 from 56.8 in the previous month.
- U.S. ISM said its services PMI dipped to 52.8 in January from a revised 54.0 in December.
- Eurozone retail sales increased 1.90 percent in December of 2024 over the same month in the previous year. On a monthly basis retail sales declined by 0.2% in December 2024, following a flat reading in November.
- German factory orders surged 6.9% month-over-month in December 2024, bouncing back from a downwardly revised 5.2% decline in November. For the full year, orders declined 3.0% after adjusting for calendar effects.
- Australia posted a seasonally adjusted merchandise trade surplus of A\$5.085 billion in December, down from the downwardly revised A\$6.792 billion in November (originally A\$7.079 billion). Exports were up 1.1% on month to A\$44.027 billion, exports rose 4.8% in the previous month. Imports jumped 5.9% on month to A\$38.942 billion, imports were up 1.7% a month earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 71.63/bbl (IST 17:00).
- INR weakened to Rs. 87.59 from Rs. 87.47 against each US\$ resulting in daily change of 0.14%.
- The government has extended the ban on exports of de-oiled rice bran till September 30, 2025, to help control domestic prices and ensure availability for cattle feed. Additionally, DGFT has updated norms regarding wastage and standard input-output for the export of jewellery to align with duty-free metal imports.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 07/02/2025

| | |
|--|--------------------------------|
| Mahindra & Mahindra Limited | Financial Results |
| Life Insurance Corporation Of India | Financial Results |
| Firstsource Solutions Limited | Financial Results/Dividend |
| NHPC Limited | Financial Results/Dividend |
| Dredging Corporation of India Limited | Financial Results |
| Oil India Limited | Financial Results |
| Honeywell Automation India Limited | Financial Results |
| Edelweiss Financial Services Limited | Financial Results/Fund Raising |
| 3M India Limited | Financial Results |
| Action Construction Equipment Limited | Financial Results |
| AIA Engineering Limited | Financial Results |
| Akzo Nobel India Limited | Financial Results |
| Alembic Limited | Financial Results |
| Alkem Laboratories Limited | Financial Results/Dividend |
| Asian Granito India Limited | Financial Results |
| Astra Microwave Products Limited | Financial Results |
| B. L. Kashyap and Sons Limited | Financial Results |
| Balrampur Chini Mills Limited | Financial Results |
| Borosil Limited | Financial Results |
| Century Plyboards (India) Limited | Financial Results |
| Chemplast Sanmar Limited | Financial Results |
| Cholamandalam Financial Holdings Limited | Financial Results |
| Delhivery Limited | Financial Results |
| Diffusion Engineers Limited | Financial Results |
| D-Link (India) Limited | Financial Results |
| DRC Systems India Limited | Financial Results |
| Dreamfolks Services Limited | Financial Results |
| Entertainment Network (India) Limited | Financial Results |
| Eris Lifesciences Limited | Dividend |
| Fortis Healthcare Limited | Financial Results |
| Garware Hi-Tech Films Limited | Financial Results |
| Ginni Filaments Limited | Financial Results |
| Gloster Limited | Financial Results |
| Gokaldas Exports Limited | Financial Results |
| Gujarat State Petronet Limited | Financial Results |
| Happy Forgings Limited | Financial Results |

| | |
|--|----------------------------|
| Hindustan Foods Limited | Financial Results |
| HMA Agro Industries Limited | Financial Results |
| IKIO Lighting Limited | Financial Results |
| INOX India Limited | Financial Results |
| Kross Limited | Financial Results |
| Latent View Analytics Limited | Financial Results |
| Linde India Limited | Financial Results |
| Max Estates Limited | Financial Results |
| Mazagon Dock Shipbuilders Limited | Financial Results |
| Mold-Tek Packaging Limited | Financial Results |
| Noida Toll Bridge Company Limited | Financial Results |
| NRB Bearing Limited | Financial Results |
| Ola Electric Mobility Limited | Financial Results |
| Peninsula Land Limited | Financial Results |
| Pritish Nandy Communications Limited | Financial Results |
| PSP Projects Limited | Financial Results |
| Rolex Rings Limited | Financial Results |
| S Chand And Company Limited | Financial Results |
| Selan Exploration Technology Limited | Financial Results |
| Shipping Corporation Of India Limited | Financial Results |
| SML Isuzu Limited | Financial Results |
| Sun TV Network Limited | Financial Results/Dividend |
| Tasty Bite Eatables Limited | Financial Results |
| The State Trading Corporation of India Limited | Financial Results |
| TIL Limited | Financial Results |
| VA Tech Wabag Limited | Financial Results |
| VST Industries Limited | Financial Results |
| Western Carriers (India) Limited | Financial Results |
| Wockhardt Limited | Financial Results |
| Zaggle Prepaid Ocean Services Limited | Financial Results |

(Source: NSE)

Corporate Actions as on 07/02/2025

| | |
|---|---------------------------------------|
| Oil & Natural Gas Corporation Limited | Interim Dividend - Rs 5 Per Share |
| Power Grid Corporation of India Limited | Interim Dividend - Rs 3.25 Per Share |
| Nestle India Limited | Interim Dividend - Rs 14.25 Per Share |
| GAIL (India) Limited | Interim Dividend - Rs 6.50 Per Share |
| Marico Limited | Interim Dividend - Rs 3.50 Per Share |
| Garden Reach Shipbuilders & Engineers Limited | Interim Dividend - Rs 8.95 Per Share |
| Banaras Beads Limited | Interim Dividend - Rs 2.25 Per Share |

| | |
|--|--------------------------------------|
| Cholamandalam Investment and Finance Company Limited | Interim Dividend - Rs 1.30 Per Share |
| Clean Science and Technology Limited | Interim Dividend - Rs 2 Per Share |
| Epigral Limited | Interim Dividend - Rs 2.50 Per Share |
| Gateway Distriparks Limited | Interim Dividend - Re 0.75 Per Share |
| Hikal Limited | Interim Dividend - Re 0.60 Per Share |
| JB Chemicals & Pharmaceuticals Limited | Interim Dividend - Rs 8.50 Per Share |
| Jindal Stainless Limited | Interim Dividend - Re 1 Per Share |
| K.P.R. Mill Limited | Interim Dividend - Rs 2.50 Per Share |
| Kirloskar Pneumatic Company Limited | Interim Dividend - Rs 3.50 Per Share |
| NLC India Limited | Interim Dividend - Rs 1.50 Per Share |
| Qess Corp Limited | Interim Dividend - Rs 4 Per Share |
| Shanthi Gears Limited | Interim Dividend - Rs 3 Per Share |
| Shriram Pistons & Rings Limited | Interim Dividend - Rs 5 Per Share |
| Shyam Metalics and Energy Limited | Interim Dividend - Rs 2.25 Per Share |
| Steelcast Limited | Interim Dividend - Rs 1.80 Per Share |
| Sundaram Finance Limited | Interim Dividend - Rs 14 Per Share |
| Tube Investments of India Limited | Interim Dividend - Rs 2 Per Share |
| Vaibhav Global Limited | Interim Dividend - Rs 1.50 Per Share |

(Source: NSE)

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